

Reconciliation between Box 7 and Box 8 in the Accounting Statements - Template

Applies to Accounting Statements prepared on an income and expenditure basis only
Please complete the highlighted boxes.

Name of smaller authority:

Lockerley Parish Council

County area (local councils and parish meetings only):

Hampshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements within the AGAR have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

Please note that all authorities using the income and expenditure basis should include either a VAT debtor or creditor in the table below.

		2024		2025	
		£	£	£	£
Box 7: Balances carried forward			60,415.00		73,016.00
Deduct: Debtors (enter these as negative numbers)	Debtors	(929.00)		(861.00)	
	2				
	3				
		(929.00)		(861.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)	Creditors	1,732.00		2,356.00	
	2				
		1,732.00		2,356.00	
Total deductions			803.00		1,495.00
Add: Creditors (must not include community infrastructure levy (CIL) receipts)					
	1				
	2				
Add: Receipts in advance (must not include deferred grants/loans received)					
	1				
	2				
Total additions					
Box 8: Total cash and short term investments			61,218.00		74,511.00

Please use other page(s) to explain further

Debtors

2023/24 929 2024/25 861

Use the table below to breakdown your explanation

2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)
929		861		-68	VAT to be claimed
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
Total	929	861		-68	

Enter more lines as appropriate

Creditors

2023/24 1732 2024/25 2356

Use the table below to breakdown your explanation

2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)
2		321		319	PAYE/NI
778		0		-778	Net Pay paid in new year
552		480		-72	Accrual - Accountancy
220		260		40	Accrual - Internal Audit
0		264		264	Accrual - External Audit
0		709		709	Accrual - Dog Bins emptying
180		180		0	Accrual - Glebe Field Rent
0		142		142	VAT on Dog/Litter Bin Emptying
				0	
				0	
				0	
				0	
				0	
				0	
Total	1732	2356		624	

Enter more lines as appropriate