Reconciliation between Box 7 and Box 8 in the Accounting Statements - Template

Applies to Accounting Statements prepared on an income and expenditure basis <u>only</u>
Please complete the highlighted boxes.

Name of smaller authority: Lockerley Parish Council

County area (local councils and parish meetings only): Hampshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements within the AGAR have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

Please note that all authorities using the income and expenditure basis should include either a VAT debtor or creditor in the table below.

		2025		2026	
		£	£	£	£
Box 7: Balances carried forward			**73,016.00**		**69,127.00**
Deduct:	Debtors **(enter these as negative numbers)**				
	VAT refund due	(861.00)		(4,262.00)	
	2				
	3				
		(861.00)		(4,262.00)	
Deduct:	Payments made in advance (prepayments) **(enter these as negative numbers)**				
	1	0.00		0.00	
	2				
		-		-	
Total deductions			(861.00)		(4,262.00)
Add:	Creditors (must not include community infrastructure levy (CIL) receipts)				
	PAYE/NI	321.00		299.00	
	Accruals	2,035.00		2,011.00	
		2,356.00		2,310.00	
Add:	Receipts in advance (must not include deferred grants/loans received)				
	1	-			
	2			-	
		-		-	
Total additions			2,356.00		2,310.00
Box 8: Total cash and short term investments			**74,511.00**		**67,175.00**

Please use other page(s) to explain further

Debtors

2025 861 2026 4262

Use the table below to breakdown your explanation

	2025 £	2026 £	Difference	Explanation (Ensure each explanation is quantified)
	861	4262	*3401*	VAT refund due
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
Total	**861**	**4262**	**3401**	

Enter more lines as appropriate

Creditors

2025 2356 2026 2310

Use the table below to breakdown your explanation

		Difference	Explanation (Ensure each explanation is quantified)
	480	480	*0*	Accrual Accountancy
	260	360	*100*	Accrual Internal Audit
	264	264	*0*	Accrual External Audit
	709	727	*18*	Accrual Dog Bin emptying
	180	180	*0*	Accrual Glebe Field Rent
	142	0	*-142*	Accrual VAT to be claimed
			0	
	321	299	*-22*	PAYE/NI to be paid
			0	
			0	
			0	
			0	
			0	
			0	
Total	2356	2310	-46	

Enter more lines as appropriate